1 2 3 4 5	JAMES E. SMYTH II Nevada Bar No. 6506 Kaempfer Crowell Renshaw Gronauer & Fiorer 8345 West Sunset Road, Suite 250 Las Vegas, Nevada 89113 Tel: (702) 792-7000 Fax: (702) 796-7181 Website: <a href="www.kcnvlaw.com">www.kcnvlaw.com</a> Email: <a href="jsmyth@kcnvlaw.com">jsmyth@kcnvlaw.com</a>	ntino
6	Linan, jsmyth@kenviaw.com	
7	RICHARD W. EPSTEIN	
8	HAAS A. HATIC	
9	MYRNA L. MAYSONET (Admitted Pro Hac Vice)	
10	GREENSPOON MARDER, P.A. Trade Center South, Suite 2700	
11	100 West Cypress Creek Road	
12	Ft. Lauderdale, Florida 33309 richard.epstein@gmlaw.com	
13	haas.hatic@gmlaw.com	
14	myrna.maysonet@gmlaw.com Attorneys for Defendants	
15	IINITED STATES	DISTRICT COURT
16		OF NEVADA
17	THOMAS DAVIS III, RICK BRUNTON,	Docket # 08-CV-S-722-RCJ-PAL
18	LOIS TIGER and EMMANUEL WIEST individually and on behalf of all others	) )
19	similarly situated,	
20	Plaintiffs,	
21		STATUS REPORT AND SECOND JOINT
22	VS.	MOTION TO STAY ALL PROCEEDINGS AND DEADLINES
23	WESTGATE PLANET HOLLYWOOD LAS VEGAS, LLC., WESTGATE RESORTS	
24	INC., WESTGATE RESORTS LTD., CFI	
25	SALES & MARKETING, LTD., CFI SALES & MARKETING, LLC., CFI SALES &	) )
26	MARKETING, INC., and "John Doe" entities	
27	1 to 25, name and number unknown,	, ) )
28	Defendants.	, ) )

Defendants, Westgate Planet Hollywood Las Vegas, LLC, Westgate Resorts, Inc., Westgate Resorts, Ltd., CFI Sales & Marketing, Ltd., CFI Sales & Marketing, LLC and CFI Sales & Marketing, Inc. ("Defendants"), and Plaintiffs (collectively "the Parties"), pursuant to Local Rule 6-1, by and through their attorneys of record, file this status report and Second Joint Motion to stay all further proceedings. This Joint Motion is supported by good cause, as set forth below:

- 1. The parties, as discussed in the prior Joint Motion, engaged in settlement discussions involving the resolution of <u>all</u> Plaintiffs' pending claims.
- 2. As this Court is aware, the timeshare industry- including Defendants- has been severely impacted by the realities of the long economic downturn and in particular, the extreme restrictions placed on lending, which is the bloodline of Defendants' operation.
- 3. Defendants are aggressively pursuing a restructuring loan which has yet come to fruition. The resolution of this case is contingent on the approval of this loan. This is not the typical case where placing the action on a trial calendar will materially advance settlement discussions and the ultimate settlement of the case. The impediment here is unrelated to the parties' ability to reach mutually agreeable settlement terms, but Defendants' ability to pay any such settlement under their current financial condition.
- 4. While the parties are mindful of the Court's duty to manage its trial docket, it would be detrimental for everyone involved to proceed with a trial in November 2011, in light of the unique circumstances affecting the "resolution" of this case. All parties would benefit if Defendants are allowed the time to sort through the complexity of a multi-billion transaction, which, if successful, will resolve this action without further expense by the parties; therefore,

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conserving judicial resources. But to proceed under these circumstances with a trial would have a detrimental effect.

- 5. It is estimated that a decision regarding the corporate restructuring loan which is a complex and time consuming process should be issued within the next 45-60 days. If these efforts are unsuccessful, Defendants will be forced to avail themselves of other legal remedies which will, in turn, directly impact this case.
- 6. The parties are available to discuss the matters addressed herein, should this Court wish to conduct a telephonic hearing prior to the November 8, 2011 scheduled hearing.

**WHEREFORE**, the parties respectfully request that all proceedings, including the scheduled calendar call and trial, be stayed.

IT IS HEREBY ORDERED that this action is STAYED for 90 days from the date of this Order.

IT IS FURTHER ORDERED that an Order to Show Cause will issue 90 days from the date of this Order if the parties fail to complete settlement of the case. IT IS SO ORDERED.

DATED: November 16, 2011.

IT IS SQ ORDERED

UNITED STATES DISTRICT COURT/